

<u>NORTHERN SCHOOL OF CONTEMPORARY DANCE</u>		
<u>FINANCE AND RESOURCES COMMITTEE</u>		
Minutes of the meeting of the Finance and Resources Committee held on 26 April 2022 at 6pm via Zoom.		
Present:	Ben Mitchell (Chair), Peter Moizer, Peri Thomas, Sharon Watson	
In attendance:	Director of Finance and Resources and Clerk to the Governors.	
Apologies:	None	Action
<u>DECLARATIONS OF INTEREST</u>		
F21/27	There were no declarations of interest.	
<u>MINUTES OF THE LAST MEETING</u>		
F21/28	The minutes of the meeting held on 5 October 2021 were reviewed and approved as an accurate record.	
<u>MATTERS ARISING ON THE MINUTES</u>		
F21/29	The action tracker had been circulated and members noted the contents.	
<u>QUARTERLY AND MONTHLY MANAGEMENT ACCOUNTS</u>		
F21/30	The quarterly management accounts to 31 January 2022 had been circulated and the contents noted. It was reported that the March management accounts were also in line with those circulated. There was no change in the cash position and the School was on target to achieve the expected cash balance. Although CDD had requested a reforecasting in relation to cash, it was agreed that was not required as there had been no change in the School's position. It was noted that there had been difficulties recruiting to some posts and an update on recruitment would be provided to the next meeting of the Remuneration and Staffing Committee.	
F21/31	RESOLVED: that the quarterly management accounts to 31 January 2022 be received and noted.	
<u>CDD FINANCE UPDATE</u>		
F21/32	The CEO and Principal reported that the transition plan in relation to CDD was on track and that member schools had been informed that a registration decision should be available by the end of May 2022. It was also reported that there was some confusion about whether CDD needed to complete year end accounts but the School would plan to meet the deadline of 31 October for 2022-23. In relation to TEF, the timetable had been delayed for another year and existing awards likely to be extended.	
F21/33	RESOLVED: that the update on CDD be noted.	
<u>PROPERTY REFURBISHMENT PROGRAMME UPDATE</u>		
F21/34	A paper summarising property refurbishment work and future plans had been circulated and the Committee noted that the work on the roofing gulleys was expected to cost in the region of £50k, although a recommendation from Trident was expected shortly, which would be circulated to Committee members for approval. The work on the changing rooms was expected to cost £60-75k plus VAT and consultants fees and both pieces of work would be carried out in the summer, although it would impact the summer programmes which brought in income. In response to a question, it was confirmed that the changing rooms would conform to all the latest recommendations in relation to gender neutral facilities. It was noted that the work would be within the 2022-23 budget but would require approval in order to put in place in time, whilst the Quercus capital spend was already underway.	

	The pressures on office space were noted and the Director of Finance and Resources reported that all options were being considered, including a portakabin and short term rental of office space.	
F21/35	RESOLVED: That the property refurbishment update be noted and that the recommendation for the work on the gulleys be circulated outside the meeting for approval.	Director of Finance & Resources/ Clerk to Governors
	<u>PROPERTY STRATEGY UPDATE</u>	
F21/36	The CEO and Principal provided an update on discussions relating to the property strategy and members noted that Jonathan Pryor had also been kept informed of the situation. It had also been helpful to meet with the Chief Executive of Leeds City Council at a recent visit of the Culture Secretary. Members offered their support for the CEO and Principal in continuing discussions and she agreed to provide an update at the next Board meeting.	
F21/37	RESOLVED: that the property strategy update be noted.	
	<u>RISKS OVERSEEN BY THE COMMITTEE</u>	
F21/38	The Committee received the risk register relating to its work and reflected that some of the scores may need updating, to reflect changes in circumstances. It was reported that the biggest risk was whether the School would get ISTA funding after 2021-22.	
F21/39	RESOLVED: that the risk register relating to the work of the Committee be noted.	
	<u>DATE OF THE NEXT MEETING</u>	
F21/40	It was agreed to change the date of the next meeting to Tuesday 5 July 2022 at 6pm	
	The meeting closed at 7pm	

Signed	
Date	